

**MAY Coalition
Loan Preapplication**

Name of Business: _____ Type of Business: _____
Business Address: _____ Sole Proprietor _____
Partnership _____
LLC _____
"S" Corp. _____
Other _____
Business &/or Home Phone: _____

Business Owners:

<u>Name</u>	<u>Address</u>	<u>Social Security Number</u>
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1. _____
2. _____
3. _____

Banking & Credit References:

<u>Name of Institution</u>	<u>Contact Person</u>	<u>Phone</u>
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1. _____
2. _____
3. _____

Professional References:

Name & Phone: _____
Name & Phone: _____

Does this business have any affiliation with or is it a subsidiary of any other company or business? No _____ Yes _____ If "yes" please explain.
Do any owners or officers have any outstanding judgments? No _____ Yes _____
Have any declared bankruptcy or are any a party to a lawsuit? No _____ Yes _____
If "Yes," please attach an explanation.

1. What is the nature of your business? _____
2. How much do you want to borrow? _____
3. Where would this business be located? _____
4. What are your proposed terms of repayment? _____%, _____ years.
5. To what extent will other monies (including your own) be invested?
6. What will you offer as collateral? What is its value?
7. Will you be willing to sign personally for this loan? _____
8. For what purpose would the money for the loan be used?
9. How many permanent full-time nonseasonal jobs will be created as a result of this loan?

Job Title	# of These Jobs	Wages per Hour

10. What benefits will you offer workers?
11. Would you be willing to hire residents of Mitchell, Avery, or Yancey County? _____
12. Would you be willing to submit a business plan and tax returns? _____

CERTIFICATION: To the best of my knowledge and belief, data in the application are true and correct. The document has been duly authorized by the governing body of the applicant. MAY Coalition has my permission to check all references, to consult with others regarding this application and to obtain a credit report from Equifax or other sources. The applicant will comply with the requirements of MAY Coalition if the requested loan is approved, and the applicant agrees that MAY Coalition is free to use his or her name and image and the company's name and image for publicity purposes. The applicant agrees to pay all costs associated with closing of the loan with MAY Coalition (even if the applicant decides after preparation that he or she no longer wants the loan). (rev.6/18)

Signature: _____, Date: _____

Name & Title (type or print) _____

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